

**ASSISTANCE LEAGUE
OF ALBUQUERQUE**

**Financial Statements
and
Independent Auditors' Report**

**For the Years Ended
May 31, 2014 and 2013**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Assistance League of Albuquerque
Albuquerque, New Mexico

We have audited the accompanying financial statements of Assistance League of Albuquerque (a nonprofit organization) as of May 31, 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Assistance League of Albuquerque as of May 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Assistance League of Albuquerque's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 12, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended May 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other-Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on pages 18-19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Schlenker & Cantwell, P.A.

SCHLENKER & CANTWELL, P.A.

Certified Public Accountants

Albuquerque, New Mexico
August 14, 2014

ASSISTANCE LEAGUE OF ALBUQUERQUE
Statements of Financial Position
as of May 31, 2014 and 2013

<u>ASSETS</u>	2014	2013
Current Assets		
Cash and equivalents (Note 2)	\$ 529,083	\$ 503,345
Inventory (Note 3)	93,103	81,454
Prepaid expenses	8,960	8,960
Total current assets	631,146	593,759
Property and equipment, net (Note 4)	1,014,432	1,024,321
Other Assets		
Beneficial interest in charitable remainder trust (Note 5)	56,142	70,952
Total assets	\$ 1,701,720	\$ 1,689,032
 <u>LIABILITIES AND NET ASSETS</u>		
Current liabilities		
Accounts payable	\$ 15,581	\$ 26,109
Deferred dues revenues	15,780	15,780
Total current liabilities	31,361	41,889
Total liabilities	31,361	41,889
Net assets (Note 7)		
Unrestricted	1,614,217	1,576,191
Temporarily restricted	56,142	70,952
Total net assets	1,670,359	1,647,143
Total liabilities and net assets	\$ 1,701,720	\$ 1,689,032

See independent auditors' report and notes to the financial statements

ASSISTANCE LEAGUE OF ALBUQUERQUE
Statement of Activities
For the year ended May 31, 2014
(with comparative totals for 2013)

	Year Ended May 31, 2014			Totals for Year Ended May 31, 2013
	Unrestricted	Temporarily Restricted	Total	
SUPPORT AND REVENUES				
Contributions of merchandise	\$ 355,261	\$ -	\$ 355,261	\$ 368,668
Sales of contributed merchandise	343,612	-	343,612	336,193
Less: value of merchandise sold	(343,612)	-	(343,612)	(336,193)
Net thrift store revenue	355,261	-	355,261	368,668
Plant sales revenues (Note 8)	24,939	-	24,939	27,894
Less: costs	(14,828)	-	(14,828)	(15,752)
Net plant sales revenue	10,111	-	10,111	12,142
Contributions and grants	89,607	-	89,607	72,940
Membership	6,964	-	6,964	5,350
Change in value of beneficial interest in charitable remainder trust	-	(14,810)	(14,810)	(7,143)
Interest and dividends	1,385	-	1,385	586
Events, net (Note 8)	19,854	-	19,854	4,905
Miscellaneous	639	-	639	423
In-kind donations of materials (Note 9)	7,344	-	7,344	20,392
TOTAL SUPPORT AND REVENUES	491,165	(14,810)	476,355	478,263
EXPENSES				
Program services				
Operation School Bell	222,895	-	222,895	228,129
Our Sister's Closet	29,783	-	29,783	44,669
Blue Portal	23,132	-	23,132	19,918
K.A.P.S.	29,845	-	29,845	28,288
Other programs (Note 9)	35,500	-	35,500	40,251
Total program services	341,155	-	341,155	361,255
Supporting Services				
Thrift store	67,102	-	67,102	67,583
Management and general	39,652	-	39,652	26,013
Membership	4,305	-	4,305	4,396
Fundraising	925	-	925	974
Total supporting services	111,984	-	111,984	98,966
TOTAL EXPENSES	453,139	-	453,139	460,221
CHANGE IN NET ASSETS	38,026	(14,810)	23,216	18,042
Net assets, beginning of year	1,576,191	70,952	1,647,143	1,629,101
Net assets, end of year	\$ 1,614,217	\$ 56,142	\$ 1,670,359	\$ 1,647,143

See independent auditors' report and notes to the financial statements

ASSISTANCE LEAGUE OF ALBUQUERQUE
Statements of Cash Flows
For the years ended May 31, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Change in net assets	\$ 23,216	\$ 18,042
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	38,336	38,665
(Increase) decrease in Beneficial interest in charitable remainder trust	14,810	7,143
(Increase) decrease in Inventories	(11,649)	(32,475)
Prepaid expenses	-	1,300
(Decrease) increase in Accounts payable	(10,528)	15,604
Deferred revenues	-	420
	54,185	48,699
Net cash provided by operating activities		
Cash flows from investing activities:		
Purchases of property and equipment	(28,447)	(8,138)
Net cash used by investing activities	(28,447)	(8,138)
Net increase in cash	25,738	40,561
Cash and equivalents, beginning of year	503,345	462,784
Cash and equivalents, end of year	\$ 529,083	\$ 503,345

Supplemental disclosure of cashflow information:

No cash was expended for interest or income taxes in either year.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Assistance League of Albuquerque, (the Organization) is a nonprofit corporation and is a chartered Organization of the National Assistance League. The mission of the Organization is to carry out philanthropic work throughout the Albuquerque, New Mexico, community. The Organization's main sources of revenue and support are the thrift store sales, contributions, fundraising events, and membership dues. The Organization's program activities include:

- Blue Portal – a place for seniors to sell their arts and crafts at a gift shop that sells on consignment and the entire purchase price is returned to the crafter.
- Operation School Bell (OSB) – provides new clothing and shoes to New Mexico elementary and middle school students.
- Buddy Bears program which provides teddy bears to the Albuquerque Police Department, Bernalillo County and the Fire Department for their use in traumatic situations involving children;
- Assault Survivor Kits furnishes clothing and other essentials to assault victims;
- Kids Are Pretty Special program (K.A.P.S.) provides clothing and hygiene kits through Children, Youth and Family Department for children identified as being at risk;
- Tender Loving Care program provides new handmade layettes and knitted chemo caps to University of New Mexico Hospital;
- The Kids on the Block program performs puppet shows for second and third graders about bullying and other social issues;
- Sharing program distributes gently used items from Bargain Box to appropriate nonprofit organizations in the Albuquerque area;
- Our Sister's Closet program collaborates with the YWCA to provide interview or job-related clothing for women entering or re-entering the work force.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board ASC 958, "Financial Statements of Not-for-Profit Organizations." Under ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended May 31, 2013, from which the summarized information was derived.

Concentrations of Credit and Market Risk

Financial instruments that potentially expose the Organization to concentrations of credit and market risk consist primarily of cash, cash equivalents and investments. Cash and cash equivalents are maintained at high-quality financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At May 31, 2014 and 2013 the Organization did not have any uninsured balances at these institutions. The Organization has not experienced any losses on its cash or cash equivalents.

Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit, and all highly liquid investments with original maturities of six months or less.

Promises to Give

Unconditional promises to give are recognized as contributions in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefit received. Promises to give are recorded at net realizable value if they are expected to be collected within one year and at net present value if they are expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met. The Organization has a promise to give from a beneficial interest in a charitable remainder trust recorded at present value.

Inventory

The Organization maintains an inventory of used clothing and household items donated by Organization members and others for resale by a thrift shop operated by the Organization, which is stated at its estimated fair value.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Expenditures for property and equipment are capitalized at cost. Donated assets that are to be used by the Organization are capitalized at their fair market value on the gift date. Depreciation is computed using the straight-line method over the useful lives of the assets as follows:

Buildings and improvements	10 to 40 years
Furniture and equipment	5 to 10 years

Contributions of long-lived assets, or of cash or other assets that must be used to acquire long-lived assets, are reported as increases in temporarily restricted net assets. Restrictions are considered met, and an appropriate amount reclassified to unrestricted net assets, over the useful life of the long-lived assets as determined by the Organization's depreciation policy.

Deferred Revenues

The Organization receives certain membership dues towards the end of each fiscal year that apply to the subsequent fiscal year. Recognition of such revenues is deferred on the Organization's statement of financial position and recognized in revenues in the year to which they apply.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net asset and reported in the Statement of Activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Donated Materials and Services

The Organization recognizes contributed services if the services create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills, and would need to be purchased if not provided by donation. Recognized contributed services are recorded at the fair value of the services on the date of donation. The Organization did not recognize any donated services for the year ended May 31, 2014 and 2013. Donated materials are recorded at the fair value on the date of donation. The organization received and recorded \$343,612 and \$368,668 of donated thrift store merchandise during the year ended May 31, 2014 and 2013, respectively.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

Donated Materials and Services (continued)

A significant portion of the Organization's program services, fundraising and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2014, these volunteers donated approximately 51,000 hours with an estimated value of \$1,161,250. This value was computed using an estimated hourly rate of \$20.33 based upon the average hourly earnings of nonagricultural workers for the time period of May 2014, as determined by the U.S. Department of Labor's Bureau of Labor Statistics, plus 12% for estimated fringe benefits.

Income Taxes

The Organization is exempt from income tax under Section 501(c)(3) of the U. S. Internal Revenue Code (IRC). In additions, the Organization qualifies for charitable contribution deductions under IRC section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under IRC Section 509(a)(2). The Organization is also exempt from New Mexico state income tax under 1978 New Mexico Statutes Chapter 7, Section 2-4(B).

The Organization has adopted accounting principles generally accepted in the United States of America as they relate to uncertain tax positions for the year ended May 31, 2014 and has evaluated its tax positions taken for all open tax years. Currently, the 2010, 2011 and 2012 tax years are open and subject to examination by the Internal Revenue Service and New Mexico Taxation and Revenue Department. However, the Organization is not currently under audit nor has the Organization been contacted by any of these jurisdictions. Management believes that the activities of the Organization are within their tax-exempt purpose, and that there are no uncertain tax positions.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following as of:

	<u>2014</u>	<u>2013</u>
Cash on hand	\$ 520	\$ 370
Checking and money market accounts held at		
Bank of America	179,857	166,446
Bank of Albuquerque	73,221	59,243
US Bank	50,433	50,408
New Mexico Bank and Trust	43,338	43,313
Certificates of deposit held at:		
Bank of Albuquerque	102,540	105,433
Compass Bank	72,655	22,050
First Financial Credit Union	6,519	56,082
	<u>\$ 529,083</u>	<u>\$ 503,345</u>

NOTE 3 – INVENTORY

Inventory consists of used clothing and household items held for sale at the thrift shop and a balance of \$93,103 and \$81,454 at May 31, 2014 and 2013, respectively.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>2014</u>	<u>2013</u>
Land	\$ 326,593	\$ 326,593
Buildings and improvements	1,034,831	1,008,768
Furniture and Equipment	145,877	143,493
Total property and equipment	<u>1,507,301</u>	<u>1,478,854</u>
Less accumulated depreciation	<u>492,869</u>	<u>454,533</u>
Total property and equipment, net	<u>\$ 1,014,432</u>	<u>\$ 1,024,321</u>

Depreciation expense totaled \$38,336 and \$38,665 for the years ended May 31, 2014 and 2013, respectively.

NOTE 5 – BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST

The Organization is the remainder beneficiary of a charitable annuity trust. The trust pays 8% its fair value to a designated beneficiary (the trust donor) during her lifetime. The Organization will receive all remaining assets of the trust upon the death of this beneficiary. The assets of the trust consist of marketable securities with values determined by quoted prices in active markets. The present value of the estimated future benefits to be received from the trust was calculated using a discount rate of 1.83%. Actuarial tables from the National Vital Statistics Reports were used in this calculation. As of May 31, 2014 and 2013, the value of this beneficial interest is determined to be \$56,142 and \$70,952, respectively.

NOTE 6 – FAIR VALUE MEASUREMENT

Accounting principles generally accepted in the United States of America, as they relate to fair value measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB Statement No. 157 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Investment Entity has the ability to access.

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 6 – FAIR VALUE MEASUREMENT (Continued)

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Marketable securities (in remainder trust): Valued at the net asset value (NAV) of the shares held by the trust at the end of the year.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents the fair value hierarchy for those assets measured at fair value on a recurring basis as of May 31, 2014:

<u>Description</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market funds	\$ 5,011	\$ 5,011	\$ -	\$ -
Mutual funds - equity	18,184	18,184	-	-
Mutual funds - fixed income	32,947	32,947	-	-
	<u>\$ 56,142</u>	<u>\$ 56,142</u>	<u>\$ -</u>	<u>\$ -</u>

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 6 – FAIR VALUE MEASUREMENT (Continued)

The following table presents the fair value hierarchy for those assets measured at fair value on a recurring basis as of May 31, 2013:

<u>Description</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market funds	\$ 1,974	\$ 1,974	\$ -	\$ -
Mutual funds - equity	38,401	38,401	-	-
Mutual funds - fixed income	30,577	30,577	-	-
	<u>\$ 70,952</u>	<u>\$ 70,952</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 7 – NET ASSETS

Net assets were restricted by donors or designated by the Organization as follows:

Unrestricted net assets:

	<u>2014</u>	<u>2013</u>
Designated for future operating needs	\$ 480,336	\$ 440,575
Designated for building fund	50,000	50,000
Undesignated	<u>1,083,881</u>	<u>1,085,616</u>
Total unrestricted net assets	<u>\$ 1,614,217</u>	<u>\$ 1,576,191</u>

Temporarily restricted net assets:

Beneficial interest in charitable remainder trust	<u>\$ 56,142</u>	<u>\$ 70,952</u>
Total temporarily restricted net assets	<u>\$ 56,142</u>	<u>\$ 70,952</u>

There are no permanently restricted net assets.

The beneficial interest in charitable remainder trust is the present value of the Organization's beneficial interest in a trust discussed in Note 5.

NOTE 8 – FUNDRAISING ACTIVITIES

The chapter conducts various fundraising events and activities to help fund current operations. The revenue and related expenses from such events and activities for the year ending May 31, 2014, are as follows:

ASSISTANCE LEAGUE OF ALBUQUERQUE
Notes to the Financial Statements
May 31, 2014 and 2013

NOTE 8 – FUNDRAISING ACTIVITIES (continued)

Event/Activity	Direct Costs				
	Revenue	Cost of Merchandise Sold	Cost of Direct Benefits to Attendees	Other Costs	Net Revenue
Antique or Unique	\$ 57,860	\$ -	\$ 21,075	\$ 20,058	\$ 16,727
Geranium Sale	24,939	14,192	-	636	10,111
Christmas Faire	4,752	-	\$1,269	356	3,127
 Total fundraising Events and activities	 \$ 87,551	 \$ 14,192	 \$ 22,344	 \$ 21,050	 \$ 29,965

NOTE 9 – NONCASH CONTRIBUTIONS

During the years May 31, 2014 and 2013, in addition to contributions of merchandise to the chapter's thrift shop, the chapter received other noncash contributions of materials that have been reflected in the financial statements of the chapter as follows:

	2014	2013
Program supplies.	\$ 7,344	\$ 20,392
Total program expenses, other	\$ 7,344	\$ 20,392

NOTE 10 – OTHER PROGRAM EXPENSES

Other program expenses reported on the statement of activities consist of the following as of:

	2014	2013
A.S.K.	\$ 16,682	\$ 16,317
Buddy Bears	12,471	18,168
T.L.C.	6,018	5,053
Other, miscellaneous	329	713
Total program expenses, other	\$ 35,500	\$ 40,251

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 14, 2014, the date that the financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment of or disclose in the accompanying financial statements.

SUPPLEMENTARY INFORMATION

ASSISTANCE LEAGUE OF ALBUQUERQUE
Statements of Functional Expenses
For the year ended May 31, 2014
(with comparative totals for 2013)

	Year Ended May 31, 2014					
	Program Services					
	Operation School Bell	Our Sisters Closet	Blue Portal	K.A.P.S.	Other Programs	Total Program Services
Materials and supplies	\$ 220,150	\$ 6,789	\$ -	\$ 17,740	\$ 16,848	\$261,527
Repairs and maintenance	-	4,502	381	2,370	3,652	10,905
Depreciation and amortization	-	7,529	-	3,964	6,107	17,600
Supplies	-	-	4,945	-	-	4,945
Utilities	-	3,661	4,007	1,927	2,969	12,564
Insurance	-	2,813	-	1,481	2,282	6,576
Food, lodging, and entertainment	-	-	-	-	-	-
Miscellaneous	-	568	214	299	461	1,542
Professional services	-	1,870	-	985	1,517	4,372
Meetings, conferences, committees, training	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Dues	-	-	711	-	-	711
Telephone	-	1,232	2,720	648	999	5,599
Bank and credit card charges	-	-	5,982	-	-	5,982
Postage and printing	2,745	69	1,156	36	56	4,062
Security	-	161	2,084	85	131	2,461
Parking	-	589	-	310	478	1,377
Advertising	-	-	873	-	-	873
Hospitality and courtesy	-	-	59	-	-	59
Total expenses	222,895	29,783	23,132	29,845	35,500	341,155
 Less expenses included with revenue on statement of activities	-	-	-	-	-	-
 TOTAL EXPENSES PER STATEMENT OF ACTIVITIES	\$ 222,895	\$ 29,783	\$ 23,132	\$ 29,845	\$ 35,500	\$341,155

ASSISTANCE LEAGUE OF ALBUQUERQUE
Statements of Functional Expenses (continued)
For the year ended May 31, 2014
(with comparative totals for 2013)

Year Ended May 31, 2014

	Supporting Services				Total Supporting Services	Year Ended May 31, 2014 Total Expenses	Year Ended May 31, 2013 Total Expenses
	Thrift Store	Management and General	Membership	Fundraising			
Materials and supplies	\$ -	\$ -	\$ 77	\$ 15,215	\$ 15,292	\$ 276,819	\$ 298,254
Repairs and maintenance	10,969	1,710	-	181	12,860	23,765	24,409
Depreciation and amortization	17,573	2,859	-	303	20,735	38,335	38,666
Supplies	2,237	2,433	-	-	4,670	9,615	8,166
Utilities	8,545	1,390	-	147	10,082	22,646	23,161
Insurance	6,566	1,068	-	113	7,747	14,323	16,186
Food, lodging, and entertainment	-	-	-	15,419	15,419	15,419	-
Miscellaneous	1,326	5,093	-	23	6,442	7,984	9,872
Professional services	4,365	710	-	7,075	12,150	16,522	9,175
Meetings, conferences, committees, training	-	21,737	-	-	21,737	21,737	9,221
Fees	-	103	-	-	103	103	156
Dues	-	-	11,165	-	11,165	11,876	11,710
Telephone	2,877	468	-	179	3,524	9,123	8,501
Bank and credit card charges	7,570	583	-	588	8,741	14,723	12,968
Postage and printing	181	1,213	900	3	2,297	6,359	5,313
Security	377	61	-	171	609	3,070	3,247
Parking	1,375	224	-	24	1,623	3,000	3,200
Advertising	3,141	-	-	19,070	22,211	23,084	1,651
Hospitality and courtesy	-	-	3,328	-	3,328	3,387	3,737
Total expenses	67,102	39,652	15,470	58,511	180,735	521,890	487,593
Less expenses included with revenue on statement of activities	-	-	(11,165)	(57,586)	(68,751)	(68,751)	(27,372)
TOTAL EXPENSES PER STATEMENT OF ACTIVITIES	\$ 67,102	\$ 39,652	\$ 4,305	\$ 925	\$ 111,984	\$ 453,139	\$ 460,221